

# Teacher Loan Forgiveness

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## Program Overview

### How does this work?

- You could be eligible for \$5000 or \$17,500 in forgiveness
  - \$17,500 for all special education and high school math and science teachers
  - \$5000 for all other teachers
- You work in an eligible school and meet criteria listed below

### How do I know if I am eligible?

- Work in a low income school- the Teacher Cancellation Low Income Directory is found at: <https://www.studentloans.gov/myDirectLoan/tcliDirectorySearch.action>
  - Select the state and academic year you wish to search
  - Under “location”, put the **county** in which your school is located—best search results
  - “School or Educational Service Agency Name” –use partial school names to narrow results, if necessary
- You are a teacher that provides direct instruction-- counselors, school nurses, school psychologists are ineligible
- Worked for five complete, consecutive years
- You have federal loans- National Student Loan Data System is found at [www.nsls.ed.gov/npas/index.htm](http://www.nsls.ed.gov/npas/index.htm)
- Loans were taken out prior to, or within, your first five years of teaching at an **eligible, low income school**
- Loans were taken out after October 1, 1998
  - If you took out loans prior to October 1, 1998 you could be eligible if:
    - You paid them off and;
    - Took out new loans and;
    - New loans were taken out within first five years of teaching at an eligible low income school
- All eligibility requirements for Teacher Loan Forgiveness are found on the Federal Student Aid website at: <http://ow.ly/W5AG2>

### What do I do next?

1. Determine if you work in a low income school
2. Teach full time for five consecutive years
3. Fill out the Teacher Loan Forgiveness Application- <http://ow.ly/SfrwU>
  - Wait until after you have completed your fifth year of teaching
  - Your principal or human resources contact will need to complete a section
  - Use name of school as it appears on the low income school database
4. Send completed application to your loan servicer

\*Public Service Loan Forgiveness and Teacher Loan Forgiveness cannot be applied concurrently.